

St. Mary Parish Financial Summary Fiscal Year Ending June 30, 2022

<u>Income</u>	<u>Totals</u>
Church (Incl. Burn the Mortgage funds)	\$1,377,099
Faith Formation	\$2,400
School	\$805,009
Child Care/Latch Key	\$12,306
Parent/Teacher & SCRIP/TRIP	\$140,156
Cemeteries	\$22,332
Rosary Altar Society	\$15,772
Men's Club	<u>\$69,372</u>
Total	\$2,444,446

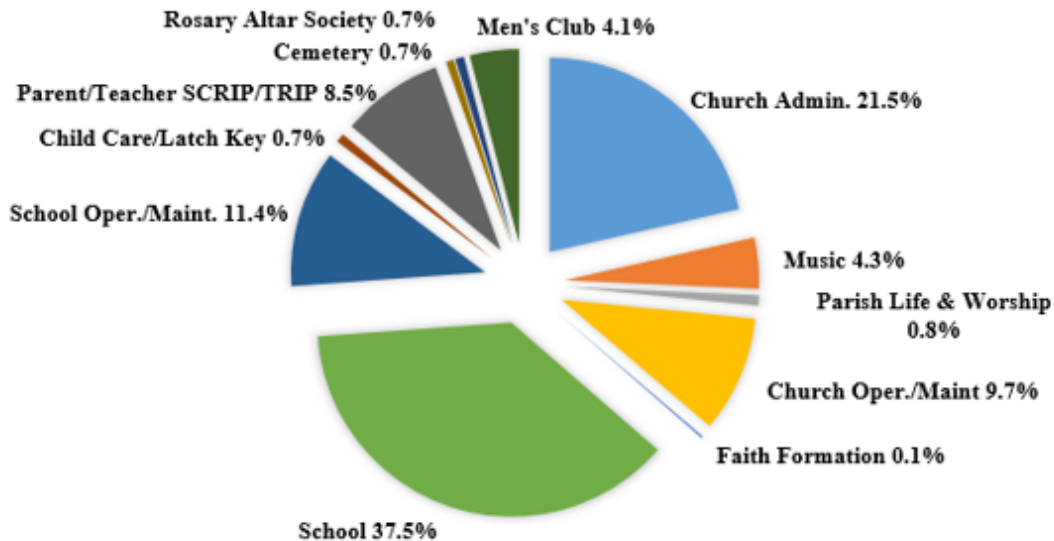
<u>Expense</u>	<u>Totals</u>
Church Admin. & Oper. Receipts	\$353,344
Music	\$70,001
Parish Life & Worship	\$13,912
Church Plant Oper. & Maintenance	\$159,526
Faith Formation	\$2,400
School	\$616,942
School Plant Oper. & Maintenance	\$188,067
Child Care/Latch Key	\$12,306
Parent/Teacher & SCRIP/TRIP	\$140,156
Cemetery	\$10,900
Rosary Altar Society	\$11,678
Men's Club	<u>\$67,285</u>
Total	\$1,646,516

When I approved the 2021-22 budget last year I frankly didn't know what to expect and we budgeted a deficit. We didn't know how many people would return to Mass or to giving due to Covid-19. Now, a year later and thanks to your generosity, faithfulness, prayer and a frugal church and school staff, we have closed the books with a budget surplus. Thank you for your faithfulness and your generosity, and **thanks be to God!**

This year is sure to bring new challenges, but it also comes with huge opportunities. The giving to the "Burn the Mortgage" Campaign has been steady and hitting our goal is entirely feasible. Getting rid of this mortgage will obviously put the parish on solid footing moving forward and allow us to devote all of our resources to *Bring Jesus to the Center of the Life of every Family.*

Blessings,
Fr. Dan

CHURCH & SCHOOL EXPENSE



Mortgage Summary

Mortgage Bal. <u>01-Jul-21</u>	Mortgage Pmt.	BTM Pmt.	DOL Match	Mortgage Bal. <u>30-Jun-22</u>
\$3,203,667	\$240,000	\$275,892	\$282,648	\$2,405,128
<i>Net Mortgage Reduction: \$798,539</i>				