

St. Mary Parish Financial Summary Fiscal Year Ending 6/30/2020

Income	Totals	
Operating Receipts	\$ 1,607,784.35	
Funds Released from Restrictions	80,896.63	
Grant Income	-	
Net Operating Receipts	\$ 1,688,680.98	
Intra-Parish Transfers *	(128,646.90)	
Income	1,560,034.08	
Expenses		
Fundraising Expenses-Auction & Raffles	53,191.43	
Administration Expenses	612,200.91	
Cemetery, Rosary Altar Soc. & Men's Club	36,359.68	
Instructional Expenses	575,765.49	
Latch Key Expenses	15,750.69	
Music Ministry Expenses	67,047.58	
Parish Life Expenses	1,760.33	
Plant Operation and Maintenance Expenses	299,015.95	
RCIA	3,732.62	
Worship Expenses	5,788.93	
Youth Ministry & Young Adult Expenses	10,106.62	
Expense Totals:	1,680,720.23	
Income - Expense:	7,960.75	
Mortgage Balance 6/30/2020	3,066,597.45	

To say that this year has been unprecedented and financially difficult is an obvious understatement. But while Covid has had an impact on our financial outlook, we have so far weathered Covid without having catastrophic losses. That's thanks to your generosity and faithfulness in offering of yourselves generously to God. This parish is very resilient and very committed, and I am very grateful.

The bad news is that we had yet another year in a deficit, which means we have had to tighten our belt around here in order to move toward a balanced budget. This means we still have a need for increased giving and for new givers.

The good news is that we have had a massive influx of students into our school. Just this fall, we saw an increase of 53 students from 32 families into St. Mary School! We also have a bigger RCIA class than anything we've had in the last few years. There are many good things happening at St. Mary, and they are a testimony to the vitality of this parish community and to the reality that there is new life here.

-Fr. Dan-

* Transfers to and from School, Faith Formation, Men's Club, and Rosary Altar Society

2019-2020 EXPENSES

